

APPENDIX -1

ASSIGNMENT NO. 1

UNIT COVERED 1

QUES.1. What is the role of Managerial Economics in decision making?

QUES.2. What is opportunity cost principle?

QUES.3. What is Law of Equi-Marginal Utility?

QUES.4. What is producers and consumers equilibrium?

APPENDIX -2

ASSIGNMENT NO. 2

UNIT COVERED 2

QUES.1. What are the various exceptions to the law of demand?

QUES.2. What are the different techniques of demand forecasting?

QUES.3. How to measure Price Elasticity of Demand?

QUES.4. What is Bandwagon & Snob Effect?

APPENDIX -3

ASSIGNMENT NO. 3

UNIT COVERED 3

QUES.1. Define Iso –Quants.

QUES.2. What is short run and long run production function?

QUES.3. Explain the Law of Variable Proportion.

QUES.4. Show relationship between Average Revenue, Marginal Revenue & Total Revenue.

APPENDIX -4

ASSIGNMENT NO. 4

UNIT COVERED 4

QUES.1. Define Monopoly.

QUES.2. Define Oligopoly.

QUES.3. What is Nash Equilibrium?

QUES.4. What is Prisoner's Dilemma?

QUES.5. Explain short run equilibrium under Perfect Competition.